

NORTHERN LIGHTS

TRADING COMPANY

CONSIGNMENT POLICY GUIDELINES

QUICK FACTS

Northern Lights accepts only quality used “outdoor” gear for consignment. We reserve the right to decline accepting any gear into our program that does not meet our consignment program goals.

Examples of gear that fits our program:

- Alpine, Alpine Touring, Telemark & Cross Country Skis, Boots & Bindings in good condition with no rock damage and with original binding mount (no 2nd or 3rd mounts with lots of plugged holes).
- Ski accessories in good condition (no avalanche beacons)
- Rafts, Canoes, Kayaks, Frames, Paddles, Oars & Select Accessories in good condition with minimal wear.
- Tents, sleeping bags & backpacks in good condition, clean and with minimal wear.
- Camping accessories in good condition.
- New and used Outerwear (no base layers, sportswear, fleece, etc.) from quality outdoor brands. All clothing should be in good condition and freshly laundered. No grease or dirt stained outerwear will be accepted.
- Footwear (trail shoes, hiking boots and climbing shoes) in New condition, preferably with the original box. We will accept used ski boots, ice & mountaineering boots in good condition.

Excluded Items

We will not accept the following items on consignment:

Climbing Gear

Avalanche Transceivers

Helmets

Next to skin layers, such as underwear, long underwear, etc

Aging gear that is no longer technologically relevant (specifically 10 years or older)

Gear that has undergone extensive repairs and/or has been cosmetically altered in any way

Gear outside of Northern Lights’ area of expertise: firearms, golf clubs, fishing or hunting gear, etc.

Any item that does not meet our Minimum Acceptable Standards

Drop Fees:	<u>Retail Price</u>	<u>Drop Fee</u>
	</=\$20	\$1
	\$21-50	\$2
	\$51-100	\$3
	\$100-300	\$5
	\$301-700	\$10
	>\$700	\$20

Commission: 30%

Length of Sale Period: 6 months

MAS: Minimum Acceptable Standard – We consign only quality used gear in good condition. Northern Lights may refuse to accept any items it believes do not meet our MAS.

FULL DETAILS

The Numbers

Northern Lights accepts new and used consignment items to be sold at The Barn. Items must be dropped off at The Barn. The above drop fees cover our stock management. This includes the work our employees must do to perform paperwork and stock and merchandise items. Drop fees are non-refundable. The commission is a standard 30% on all items and is not negotiable.

Items have 6 months to sell. If the item has not sold by that time Northern Lights reserves the right to return the consignment item to the owner. Price adjustments may be made with the Seller's consent. The Seller will have the option of a minimum selling price and will select a date in which the item may be sold for the minimum price.

If an item has sold, the Seller will receive a check for 70% of the sale price. Checks are sent out twice per month. The Seller may alternately choose to receive a store credit to Northern Lights.

Warranty Clause

All items are considered Used and carry no warranty from either the manufacturer or Northern Lights Trading Company. Northern Lights must make permanent markings to the serial number or other areas of the Items which may include slight cosmetic damage to the interior or exterior of the product and that said damage may be irreversible. This includes scratching, marking or clipping areas of the item, including tags, serial numbers or other identifying features. This is necessary to ensure the Buyer does not attempt to warranty the Items at a later date.

Discount Periods (Consignment Sales)

Northern Lights will conduct periodic Sales on consignment gear, not to exceed 3 times per year. At such a time, Northern Lights will discount all of the products it sells on Consignment. Northern Lights reserves the right to adjust exact dates, but Sales will likely take place at the end of the winter season, end of the summer season and during the Christmas holiday sales season. Terms of these Sales are: up to 20% off Consignment Asking Prices. The Asking Price is the original sale price. Buyers will not be able to combine this offer with any other offer, including Minimum Prices. If your item happens to be already discounted to the Minimum Price, the sale price will be the lesser of the two numbers: 20% off the Asking Price or the Minimum Price.

Reasonable Care

Northern Lights will provide reasonable care for Items under Consignment. However, you remain the owner of your property on consignment at The Barn. Northern Lights will not be responsible for stolen or damaged items. The size and nature of certain items may require these items to be stored outside at all times. As the owner of this property, you are responsible for ensuring its safety and security. We will notify you if this is the case and require you to lock and leave us a copy of your key.

Northern Lights has no legal duty or responsibility to actively sell or give any opinions as to the quality of Consignment Items. However, we will do whatever we can to help your gear sell. That's why we are here!

Further questions may be answered by our expert staff at 406-585-2090.